



Employee Purchase Program

Effective 10/21/2010

Updated 1/12/2017

Eligibility:

1. Must be a part-time or full-time employee
2. Limited up to 2 vehicles at a time per qualifying employee number
3. Friends and Family of eligible employees qualify under #2, as long as the employee is a cosigner on the loan
4. Must have sign-off of General Manager at selling dealership

Benefits:

1. \$100 monthly payout added to employee's paycheck
2. Up to 39 \$100 payments for a new CAG leased vehicle, lease must be done through dealership
3. Up to 24 \$100 payments for a new CAG finance purchase, financing must be done through dealership

Benefits terminate when:

1. When employee is no longer employed
2. Vehicle lease/purchase is turned in, traded, or sold
3. \$100 monthly payout term is reached, reference "Benefits" section

Logistics:

4. Available vehicles and transaction prices determined by New Car Manager or GSM at each dealership
5. Payout to employee is done each month by employing dealership
6. Federal taxes will be automatically withheld each month on \$100 payout

PURCHASE VERIFICATION

Employee Name: _____ Employee Number: _____

Employed by: _____ Retail Term: _____ Lease Term: _____

Vehicle purchased from: _____ Stock #: _____

Year/Make/Model: _____ First EPP: _____ Second EPP: _____

VIN: _____ Replacement EPP? Yes: _____ No: _____

Sale Date: _____

I understand that I will be paid \$100 per month according to the above terms, beginning the first month after my purchase. I agree to notify the office manager if I trade, sell, or otherwise dispose of this vehicle. I authorize the dealership to confirm my vehicle registration upon request and will verify current ownership.

Employee Signature Date

General Manager Signature (Selling Dealership) Date